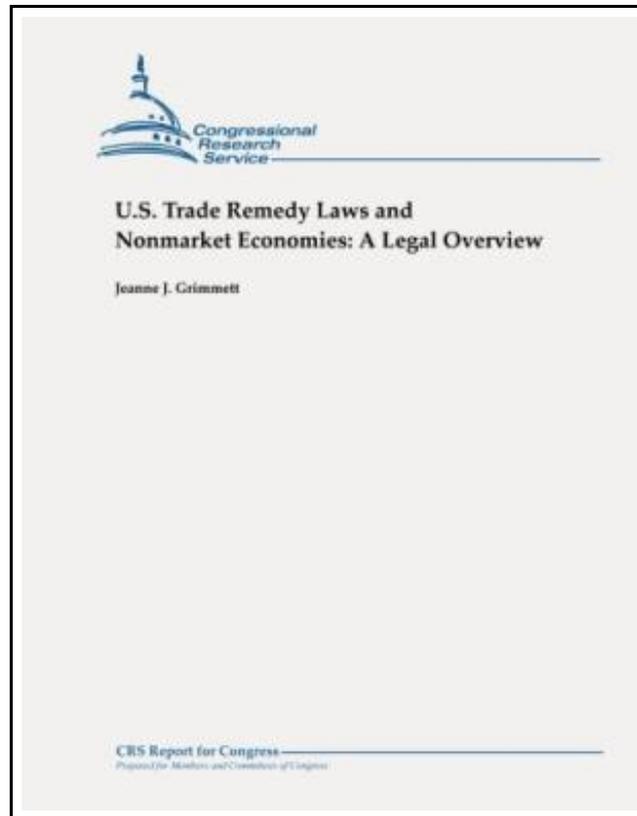


U.S. Trade Remedy Laws and Nonmarket Economies: A Legal Overview



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Reviews

Simply no terms to explain. I am quite late in start reading this one, but better then never. Its been written in an remarkably easy way and is particularly merely soon after i finished reading this book where basically changed me, affect the way i really believe.

(Prof. Jedediah Kuhic DVM)

U.S. TRADE REMEDY LAWS AND NONMARKET ECONOMIES: A LEGAL OVERVIEW



Createspace. Paperback. Book Condition: New. This item is printed on demand. Paperback. 40 pages. Dimensions: 11.0in. x 8.5in. x 0.1in. Two major U. S. trade remedies are antidumping (AD) law, which combats the sale of imported products at less than their fair market value, and countervailing duty (CVD) law, which aims to offset foreign government subsidization of imported goods. If dumped or subsidized imports are found to cause or threaten material injury to a domestic industry, antidumping or countervailing duties will be imposed. Both remedies are available when goods are imported from competitor countries with free market policies. As of 1984, however, only AD law had been applied to goods from nonmarket or transitional economies (NMEs). With the continued economic growth of some of these economies, such as China and Vietnam, pressure increased on the U. S. government to use both trade remedies more aggressively against unfair imports from these countries. AD law has been amended several times since its inception in 1921. With Congress's continued statutory guidance, the Department of Commerce (DOC) has implemented several different methodologies for applying AD law, including using surrogate country data when the fair market value of a product in the originating country is not readily ascertainable. CVD law had not been used against NMEs, however, since DOC concluded in 1984 that it could not determine subsidization in such situations. In 1986, the U. S. Court of Appeals for the Federal Circuit (CAFC), in *Georgetown Steel Corp. v. United States*, upheld DOC's interpretation of the CVD statute as reasonable. While DOC had generally refused to review CVD petitions against NME countries following this determination, it accepted a petition seeking a CVD on imports of coated free-sheet paper from China in 2006. DOC distinguished the current Chinese economy from the Soviet-style economies at issue in *Georgetown...*



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